

SENATE MAJORITY OFFICE

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All Oregonians Should Benefit from Stabilizing Economy

Statement from Senate Majority Leader Kate Lieber on the December 2023 Revenue Forecast

SALEM, Ore - Today, the Office of Economic Analysis' December 2023 Revenue Forecast indicated that Oregon's economy is stabilizing, and the <u>latest Consumer Price Index report</u> found that inflation is cooling off. **Senate Majority Leader Kate Lieber (D – Beaverton & SW Portland)** released the following statement in response:

"It's great to see that Oregon's economy is stabilizing and the pressure from inflation should be easing up. Now, we need to make sure this data matches up to reality for Oregonians in every corner of the state.

In 2024, we will be laser-focused on the issues that seriously impact quality of life in Oregon, like building more housing Oregonians can actually afford, taking on the drug crisis to keep people safe and save lives, and making it easier to work and grow a business here.

We know there may still be uncertainty ahead, which is why I'm counting on all my colleagues to show up and do their job in 2024 so we can make Oregonians' lives better now and keep our economy strong in the future."

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